



Electric Truck Pioneer Tevva Adds Automotive, Finance, and Marketing Powerhouses to Strengthen Non-Executive Governance

Former Peugeot and Citroen CEO Jean-Marc Gales and Senior Corporate Advisor Laura Dempsey Brown Join the Tevva Team

16 June 2021, London, United Kingdom: Tevva, a pioneer in developing long-range zero-emission truck capabilities, is pleased to announce the appointment of two prominent Non-Executive Directors (NEDs) to support the Company's growth strategy to expand its fleet and market presence.

- **Jean-Marc Gales** brings a vast amount of automotive and mobility experience to Tevva having held leadership roles at an array of major transport brands. He was #2 at the Peugeot Group (€55.4bn turnover) as CEO of Peugeot and Citroën (€45 billion turnover) and a member of the Main Board. He was also CEO of Lotus Group, where he achieved the successful turnaround, and CLEPA, the European Association of Automotive Suppliers.

Jean-Marc previously oversaw strategy for BMW and Rolls Royce, marketing for Fiat and Volkswagen Group, and global sales for Mercedes Benz before joining Peugeot to lead Citroën and Peugeot. Recently, Jean-Marc was appointed as Chairman of the Board of Williams Advanced Engineering, a global leader in efficient electrification. He is currently a Non-Executive Director of EuroGroup S.p.A, a global leader in rotors and stators for electric motors, LuxProvide, which installs and operates the Luxembourg supercomputer and is a member of the International Advisory Board of Tikehau Capital T2 Energy Transition Fund. An engineer by profession, Jean-Marc has an MBA from Imperial College, London.

- **Laura Dempsey Brown** brings a diverse array of experience to Tevva, covering financial, marketing, communications, governance and CEO advisory skills. This will be invaluable to Tevva as it progresses its growth strategy. Ms. Brown is also on the Board of Helios Technologies, a global leader in highly engineered motion control and electronic controls technology for diverse end markets. She chairs the Audit Committee at Helios Technologies and also serves on the ESG Committee. Her career has spanned 35 years, starting in healthcare with Baxter Healthcare and then transitioning to divisional CFO of a food services business, Alliant Foodservice Inc. She joined WW Grainger, inc. (F500 industrial supply company) in 2000 as CFO of their internet business before then progressing through various broader business roles. She was GM of their market

expansion initiative looking after marketing, sales, inventory, and physical sites for four years, after which she was appointed Chief Marketing Officer of the US business for three years. Next, she took on a senior executive role as SVP IR Comms and Public Affairs, where she reported to the CEO and Chairman for 8 years.

Asher Bennett, Founder, and CEO of Tevva said:

“We are pleased and honoured that Jean-Marc and Laura have joined the Tevva team as Non-Executive Directors. Their respective automotive and financial and marketing experience perfectly complement Tevva’s mission and business strategy to secure more customers and bring more long-range electric vehicles to the world. I look forward to their guidance as Tevva goes further in our ambition to revolutionize freight trucks.”

Jean-Marc Gales, NED of Tevva, commented:

“I am excited to join Tevva, which is revolutionizing the freight market by providing businesses with a highly effective, long-range solution to decarbonize their fleets. I have worked with major automotive brands during my career, providing me with the insight to recognize the quality of Tevva’s solution. They have a true understanding of what fleet operators need to undertake their operations effectively and are developing vehicles which are designed to replace, like for like, an existing diesel truck, with a zero-emissions alternative.”

Laura Dempsey Brown, NED of Tevva, commented:

“This is a great opportunity to work for a company with significant growth prospects. The road transportation sector is one of the biggest decarbonization challenges as the sector alone accounts for approximately 15% of all global GHG emissions. Tevva’s long-range electric trucks are designed to work hard, all day, every day, to save their customers money, to reduce emissions, and be operationally a dream to deploy and drive. I look forward to helping them to create growth in the months and years ahead.”

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About Tevva

Tevva is an electric truck company that goes further than the competition with a spectrum of options for high efficiency, low to zero-emission medium to heavy trucks. Our revolutionary range extension technology allows our vehicles to do all the work of a diesel, with total peace of mind about range and environmental impact. Tevva is leading the drive to zero-emissions freight. We have vehicles on the road already, getting the job done, and are focused on optimizing H2FC integration into our solution.

Sources:

1. Road transportation accounts for around 15% of total CO2emissions: <https://ourworldindata.org/co2-emissions-from-transport>